



PiXL Gateway: Progression - Business

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i. The basics and expectations

Let's start with a positive: Well done!

Well done for completing your GCSEs and putting the work in! You have opened some doors and the purpose of all A Level and BTEC Level 3 courses is to open those doors a little wider. Hopefully you have chosen Business as you have an interest in a subject which affects your everyday lives. With that in mind, let's begin...

The basics: Business is all around you every day, it isn't hard to see how it has affected you and will affect your future. Take Brexit for example, do you view that as a positive or a negative?

There will be some key terms you should know from your GCSE course, however, if you are new to Business or have enjoyed a busy summer, these are the terms you should be familiar with. Spend some time to find them out and create a document with them prepared.

Use: www.tutor2u.com to help

Key Terms
Revenue (define, formula)
Fixed costs
Profit (define, formula)
Variable costs (define, formula)
Contribution per unit (formula)
Break even (define, formula)
LTD
PLC
Unlimited liability
Limited liability
Inflation
Interest rates
Chain of command
Subordinate
Delegation

That should have given you plenty to think about. These terms will be integral in your understanding of business.

The expectations

Business is a subject that continues to change, it is a forward looking subject. It is a subject that requires writing in context. You cannot rely only on your text book. To be successful you will need to show:

1. *Awareness of business in the real world via media news sources*
2. *An ability to conduct independent research*

ii. The companies you really should know!

Become familiar with the following companies, they will help you contextualise your answers.

1. *Your first Summer challenge is to find out the 'ownership' types of these companies listed below*
2. *Your second Summer challenge comes later on.....*



iii. The reading list for the summer

One of the best ways to spend time relaxing is by upgrading your knowledge. This can be done at the beach, in a café, your room, laying in a park, waiting at an airport-literally anywhere! The question is what to read....

APPS for Business



News websites for Business

1. The Guardian: <https://www.theguardian.com/uk/business>
2. The Independent: <https://www.independent.co.uk>
3. The FT: <https://www.ft.com>
4. Reuters: <https://www.reuters.com/>

The Summer Project

Unit 1 Exploring Business

Complete the following sections in the Unit 1 Exploring Business Template:

- Overview of Barnwell School
- Features of Barnwell School
- Ownership and liability
- Purpose
- Sectors
- Scope
- Size
- Stakeholders and their influences
- Effective business communication
- Structure and organisation
- Aims and objectives

Enjoy and most of all embrace Business as a diverse topic that isn't always about making the most revenue and profit (although that is a pretty good answer for most of the questions...)

Good luck!! 😊

Don't forget to access the materials from PiXL, have a well deserved break, top up on folders, stationary, key terms cards, pens (maybe even special exam pens?!)

Exam Board

EdExcel: <https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/business-2015.html>



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