



# **PiXL Gateway: Progression - Business**

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### **i. The basics and expectations**

*Let's start with a positive: Well done!*

*You have opened some doors and the purpose of all A Level and BTEC Level 3 courses is to open those doors a little wider. Hopefully you have chosen Business as you have an interest in a subject which affects your everyday lives. With that in mind, let's begin...*

**The basics:** Business is all around you every day, it isn't hard to see how it has affected you and will affect your future. Take Brexit for example, do you view that as a positive or a negative?

There will be some key terms you should know from your GCSE course, however, if you are new to Business, these are the terms you should be familiar with. Spend some time to find them out and create a document with them prepared.

Use: [www.tutor2u.com](http://www.tutor2u.com) to help

Key Terms	
Revenue (define, calculation)	Gross profit (define, calculation)
Fixed costs	Net or operating profit (define, calculation)
Profit (define, formula)	Cash flow
Variable costs (define, calculation)	Assets
Contribution per unit (calculation)	Liabilities
Break even (define, calculation)	Payables
Private limited company	Receivables
Public limited company	Margin of safety (define, calculation)
Unlimited liability	Sole trader
Limited liability	Partnership
Inflation	Public sector
Interest	Private sector
Chain of command	Inflows
Subordinate	Outflows
Delegation	Franchise

That should have given you plenty to think about. These terms will be integral in your understanding of business.

### **The expectations**

Business is a subject that continues to change, it is a forward looking subject. It is a subject that requires writing in context. You cannot rely only on textbooks. To be successful you will need to show:

1. Awareness of business in the real world via media news sources
2. An ability to conduct independent research

**ii. The companies you really should know!**

Become familiar with the following companies, they will help you contextualise your answers.

1. Your first Summer challenge is to find out the 'ownership' types of these companies listed below
2. Your second summer challenge comes later on...



### iii. The reading list for the summer

One of the best ways to spend time relaxing is by upgrading your knowledge. This can be done at the beach, in a coffee shop, your room, laying in a park, waiting at an airport- literally anywhere! The question is what to read...

#### APPS for Business



#### News websites for Business

1. The Guardian: <https://www.theguardian.com/uk/business>
2. The Independent: <https://www.independent.co.uk>
3. The FT: <https://www.ft.com>
4. Reuters: <https://www.reuters.com/>

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## *The Summer Project*

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### Unit 1 Exploring Business

Begin a report in Microsoft Word covering the following:

- An introduction/overview of Barnwell School
- A description of the features of Barnwell School
- An explanation of the sector that Barnwell operates within
- An explanation of the purpose of Barnwell School
- A description of the sector of industry that Barnwell School belongs to
- An explanation of the scope of Barnwell School
- An explanation of the size of Barnwell School as classified by the number of employees
- An explanation of the different stakeholders and their influences on Barnwell School
- An explanation of the methods of communication used by Barnwell School
- An explanation of a hierarchical structure including the key features
- An explanation of Barnwell School's aims and objectives

Enjoy and most of all embrace Business as a diverse topic that isn't always about making the most revenue and profit (although that is a pretty good answer for most of the questions...)

**Good luck!!** 😊

**Exam Board**

EdExcel



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